

TRUMBULL COUNTY BOARD OF DEVELOPMENTAL DISABILITIES

Policy

Section 5.4

RETIREMENT PLAN

All employees of the Trumbull County Board of Developmental Disabilities are required by law to participate in the Ohio Public Employees Retirement System or the State Teachers Retirement System. These programs are entirely independent of the Federal Social Security System.

Employees are required to contribute a percentage of their gross pay and this percentage is determined by law. The Board is required to contribute a percentage of the gross pay which is also determined by law and exceeds the employee contribution.

Benefit allowances are determined by law, as is service credit. Employees are encouraged to communicate with PERS and STRS regarding this benefit.

If an employee is age 60 and has 5 years of service, he or she is eligible to retire. An employee can retire on a lesser benefit, as early as age 55, if he or she has 25 years of credit. With 30 years there is no age requirement nor age benefit reduction.

Employees who plan to voluntarily resign shall notify their immediate supervisor in writing on the appropriate form. Professional and Management Staff shall give at least thirty days notice. Other staff shall give at least two weeks notice.

Any employee who resigns is encouraged to give his/her reasons for resigning and to discuss with his/her supervisor any working conditions which he/she feels are noteworthy.

Failure to give proper notification may result in ineligibility for reinstatement.

Employees who are retiring must submit a copy of the letter from PERS or STRS verifying the retirement date to the Fiscal Office.

Adopted: 6/24/85
Revised: 11/22/93
1/26/98
Updated: 7/24/2012